



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Marshall Public Schools District Number: 0413

| Fund | FY 2018 Beginning Fund Balances | FY 2018 Actual Revenues and Transfers In | FY 2018 Actual Expenditures and Transfers Out | June 30, 2018 Actual Fund Balances | FY 2019 Budget Revenues and Transfers In | FY 2019 Budget Expenditures and Transfers Out | June 30, 2019 Projected Fund Balances |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| General Fund/Restricted | \$ 1,543,744 | \$ 6,664,725 | \$ 6,958,798 | \$ 1,249,671 | \$ 6,084,431 | \$ 7,717,871 | \$ (383,769) |
| General Fund/Other | \$ 5,183,226 | \$ 24,987,237 | \$ 24,308,923 | \$ 5,861,540 | \$ 27,079,953 | \$ 26,143,499 | \$ 6,797,994 |
| Food Service Fund | \$ 204,705 | \$ 1,834,930 | \$ 1,714,488 | \$ 325,147 | \$ 1,807,192 | \$ 1,795,017 | \$ 337,322 |
| Community Service Fund | \$ 280,327 | \$ 2,269,576 | \$ 2,154,139 | \$ 395,764 | \$ 2,247,922 | \$ 2,191,040 | \$ 452,646 |
| Building Construction Fund | \$ 687,796 | \$ 1,807 | \$ 689,603 | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ 784,158 | \$ 2,799,803 | \$ 2,677,098 | \$ 906,863 | \$ 3,003,952 | \$ 2,871,623 | \$ 1,039,192 |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| * OPEB Revocable Trust Fund | \$ 979,314 | \$ 52,850 | \$ 70,334 | \$ 961,830 | \$ - | \$ - | \$ 961,830 |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ 26,551 | \$ 130,827 | \$ 131,903 | \$ 25,475 | \$ 133,436 | \$ 131,810 | \$ 27,101 |
| Total - All Funds | \$ 9,689,821 | \$ 38,741,755 | \$ 38,705,286 | \$ 9,726,290 | \$ 40,356,886 | \$ 40,850,860 | \$ 9,232,316 |
| Long-Term Debt | \$ - | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | |
| Outstanding July 1, 2017 | \$ 25,610,847 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018 | | | \$ - |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redeemed Issues | \$ 2,763,492 | | | Cost per student - Average Daily Membership (ADM) 06/30/2018 | | | |
| Outstanding June 30, 2018 | \$ 22,847,355 | | | | | | |
| Short-Term Debt | | | | Total Operating Expenditures | | | \$ 33,792,146.00 |
| Certificates of Indebtedness | \$ - | | | FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | 2,579.60 |
| Other Short-Term Indebtedness | \$ - | FY 2018 Operating Cost per ADM | | | \$ 13,099.76 | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

A copy of this report may be found on the district's website at <https://www.marshall.k12.mn.us/Page/58>.