



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Marshall Public Schools		District Number: 0413					
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,249,671	\$ 7,225,788	\$ 7,312,951	\$ 1,162,508	\$ 6,181,042	\$ 7,470,586	\$ (127,036)
General Fund/Other	\$ 5,861,540	\$ 26,035,848	\$ 25,891,041	\$ 6,006,347	\$ 27,435,664	\$ 26,372,922	\$ 7,069,089
Food Service Fund	\$ 325,147	\$ 1,759,683	\$ 1,717,501	\$ 367,329	\$ 1,827,300	\$ 1,820,050	\$ 374,579
Community Service Fund	\$ 395,764	\$ 2,395,192	\$ 2,213,502	\$ 577,454	\$ 2,304,253	\$ 2,286,003	\$ 595,704
Building Construction Fund	\$ -	\$ 1,594,276	\$ 18,616	\$ 1,575,660	\$ -	\$ -	\$ 1,575,660
Debt Service Fund	\$ 906,863	\$ 3,082,550	\$ 2,680,948	\$ 1,308,465	\$ 3,363,105	\$ 3,281,968	\$ 1,389,602
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ 961,830	\$ 51,622	\$ 80,004	\$ 933,448	\$ -	\$ -	\$ 933,448
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 25,475	\$ 131,753	\$ 131,810	\$ 25,418	\$ 132,458	\$ 131,350	\$ 26,526
Total - All Funds	\$ 9,726,290	\$ 42,276,712	\$ 40,046,373	\$ 11,956,629	\$ 41,243,822	\$ 41,362,879	\$ 11,837,572
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 22,847,355	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019					\$ -
Plus: New Issues	\$ 1,892,808	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Less: Redeemed Issues	\$ 2,985,756	Total Operating Expenditures					\$ 35,116,537.43
Outstanding June 30, 2019	\$ 21,754,407	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					2,632.78
Short-Term Debt		FY 2019 Operating Cost per ADM					\$ 13,338.20
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: