

Marshall Public Schools
Treasurer's Report
For the Month Ended January 31,2020

Account Numbers	Fund Description	Beginning Balance	Adjustments	Receipts	Disbursements	Payroll/Benefits	Ending Balance
01-101.000	General	2,052,974.73	891,907.58	2,578,687.89	(825,768.33)	(2,135,379.82)	2,562,422.05
02-101.000	Food Service	197,325.96	(7,078.51)	169,510.54	(146,899.90)	0.00	212,858.09
03-101.000	Transportation	171,738.22	121,095.00	28,390.17	(183,722.31)	(13,636.04)	123,865.04
04-101.000	Community Service	749,742.81	(16.51)	431,982.36	(288,719.79)	(60,229.09)	832,759.78
05-101.000	Capital Outlay	520,628.16	994,196.84	62,656.39	(7,245.18)	(2,055.88)	1,568,180.33
06-101-000	QZAB Outlay	5,270.65	316,295.72	0.00	(375,490.32)	0.00	(53,923.95)
47-101.000	OPEB Redemption	152,399.20	0.00	507.69	(127,937.50)	0.00	24,969.39
07-101.000	Debt Redemption	3,272,120.95	0.00	10,091.97	(2,924,030.00)	0.00	358,182.92
		<u>7,122,200.68</u>	<u>2,316,400.12</u>	<u>3,281,827.01</u>	<u>(4,879,813.33)</u>	<u>(2,211,300.83)</u>	<u>5,629,313.65</u>

SUMMARY OF INVESTMENTS

Fund Numbers	Fund Description	Beginning Balance	Transactions	Interest Earned	Maturities	Ending Balance
01-104.000	General	3,709,568.88	(2,000,000.00)	4,112.18		1,713,681.06
02-104.000	Food Service	0.00				0.00
03-104.000	Transportation	0.00				0.00
04-104.000	Community Service	0.00				0.00
05-104.000	Capital Outlay	0.00				0.00
06-104-000	Mn Trust Operating	6,836.25	186,374.45	41.05		193,251.75
06-104-007	Fac Maint Bond 2019A PMA	1,616,342.03	(30,850.00)	1,033.43		1,586,525.46
06-104-010	School Bond 2019B PMA	28,906,218.71	(471,820.17)	6,332.57		28,440,731.11
07-104.007	Debt Redemption	0.00				0.00
25-104.000	Bremer OPEB Trust	971,675.36	(1,693.64)	700.00		970,681.72
		<u>35,210,641.23</u>	<u>(2,317,989.36)</u>	<u>12,219.23</u>	<u>0.00</u>	<u>32,904,871.10</u>

Account Number	Fund Description	Balance Per Bank Statement	Outstanding Checks	Outstanding Deposits	Treasurer's End of The Month Bal.	
XXX7015	Wells Fargo - General	0.00			0.00	
XXX6325	Bremer-Main Acct	833,356.25	491,243.89	9,443.40	351,555.76	
XXX3460	LaSalle Bank N.A. - Oper.	0.00			0.00	
XXX083	MSDLAF	5,277,757.89			5,277,757.89	
XXX7049	Wells Fargo - Bond	0.00			0.00	
xxx4706	Bremer OPEB Trust				0.00	
Grand Totals		<u>6,111,114.14</u>	<u>491,243.89</u>	<u>9,443.40</u>	<u>5,629,313.65</u>	0.00

MSDLAF Schedule of YTD Activity

Date	Activity	Amount	Running Balance
1/7/2020	Purchasing Card	61,304.68	6,480,983.98
1/9/2020	MN Finance Pathways II	6,406.17	6,487,390.15
1/15/2020	Ideas Payment	1,479,389.10	7,966,779.25
1/16/2020	MN Finance Food Service	80,152.10	8,046,931.35
1/21/2020	To Bremer	500,000.00	7,546,931.35
1/27/2020	To Bremer	500,000.00	7,046,931.35
1/28/2020	Bond Payments	3,017,340.50	4,029,590.85
1/31/2020	Ideas/Title/Fed Abe Payments	1,241,370.07	5,270,960.92
1/31/2020	Interest	6,796.97	5,277,757.89

BREMER BANK

PO Box 1000
Lake Elmo, MN 55042-1000

Last statement: December 31, 2019
This statement: January 31, 2020
Total days in statement period: 31

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XXXXXX2365
(0)

3
INDEPENDENT SCHOOL DISTRICT 413
MONEY MARKET ACCOUNT
401 S SARTOGA ST
MARSHALL MN 56258

Direct inquiries to:
Your Local Branch or, 800-908-Bank
(2265)

Bremer Bank National Association
372 St Peter St
St Paul MN 55102

Money Market Premier Business

Account number	XXXXXX2365	Beginning balance	\$3,709,568.88
Low balance	\$1,709,568.88	Total additions	4,112.18
Average balance	\$3,064,407.59	Total subtractions	2,000,000.00
Avg collected balance	\$3,064,407	Ending balance	\$1,713,681.06
Interest paid year to date	\$4,112.18		

DEBITS

Date	Description	Subtractions
01-13	Cash Mgmt Trsfr Dr REF 0130930L FUNDS TRANSFER TO DEP 6126325 FROM	1,000,000.00
01-31	Cash Mgmt Trsfr Dr REF 0310658L FUNDS TRANSFER TO DEP 6126325 FROM	1,000,000.00

CREDITS

Date	Description	Additions
01-31	Interest Credit	4,112.18

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
12-31	3,709,568.88	01-13	2,709,568.88	01-31	1,713,681.06



MN TRUST Monthly Statement

Statement for the Account of:
MARSHALL ISD 413

(30558-101) OPERATING

Statement Period
Jan 1, 2020 to Jan 31, 2020

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$6,836.25
Dividends	\$41.05
Credits	\$186,374.45
Checks Paid	\$0.00
Other Debits	\$0.00
Ending Balance	\$193,251.75
Average Monthly Rate	1.57%
TOTAL IS	\$193,251.75
TOTAL FIXED INCOME	\$0.00
ACCOUNT TOTAL	\$193,251.75

PLEASE NOTE: THE FUND WILL BE CLOSED
FEBRUARY 17TH IN OBSERVANCE OF THE
PRESIDENTS' DAY HOLIDAY

MARSHALL ISD 413
Dion Caron
401 SOUTH SARATOGA STREET
MARSHALL, MN 56258



MN TRUST Monthly Statement

(30558-204) Facility Maint. Bonds 2019A (Municipal Advisory Account)

Statement Period

Jan 1, 2020 to Jan 31, 2020

Statement for the Account of:

MARSHALL ISD 413

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$779,786.61
Dividends	\$1,033.43
Credits	\$0.00
Checks Paid	\$0.00
Other Debits	(\$30,850.00)
Ending Balance	\$749,970.04
Average Monthly Rate	1.57%

PLEASE NOTE: THE FUND WILL BE CLOSED
FEBRUARY 17TH IN OBSERVANCE OF THE
PRESIDENTS' DAY HOLIDAY

TOTAL IS	\$749,970.04
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TOTAL FIXED INCOME	\$836,555.42
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ACCOUNT TOTAL	\$1,586,525.46
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MARSHALL ISD 413

Dion Caron

401 SOUTH SARATOGA STREET

MARSHALL, MN 56258



MN TRUST Monthly Statement

(30558-205) School Building Bonds 2019B (Municipal Advisory Account)

Statement Period

Jan 1, 2020 to Jan 31, 2020

Statement for the Account of:

MARSHALL ISD 413

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$690,394.99
Dividends	\$716.06
Credits	\$365,616.51
Checks Paid	\$0.00
Other Debits	(\$471,820.17)
Ending Balance	\$584,907.39
Average Monthly Rate	1.57%

PLEASE NOTE: THE FUND WILL BE CLOSED
FEBRUARY 17TH IN OBSERVANCE OF THE
PRESIDENTS' DAY HOLIDAY

TOTAL IS **\$584,907.39**

TOTAL FIXED INCOME **\$27,855,823.72**

ACCOUNT TOTAL **\$28,440,731.11**

MARSHALL ISD 413

Dion Caron

401 SOUTH SARATOGA STREET

MARSHALL, MN 56258

Overview of Your Account - 544706 Independent School District 413 (Marshall Public Schools) OPEB Rev Trust

Investment Objective: Balanced

Activity Summary

	This Period (\$)	Year to Date (\$)
Beginning Market Value	971,675.36	929,517.68
Cash and security transfers	0.00	0.00
Contributions	0.00	0.00
Income & Capital Gain Distributions	1,090.94	18,630.01
Withdrawals and fees	-730.05	-4,989.94
Change in Account Value	-1,354.53	27,523.97
Market Value on Jan 31, 2020	\$970,681.72	\$970,681.72

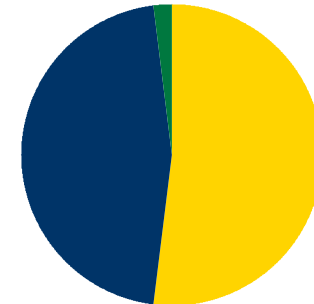
Income Earned

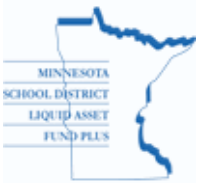
	This Period (\$)	Year to Date (\$)
Taxable Income	0.00	0.00
Tax-Exempt Income	1,090.94	15,516.31
Tax-Deferred Income	0.00	0.00
Total Income Earned	\$1,090.94	\$15,516.31
Total Short Term Realized Capital Gain/Loss	\$0.00	\$0.00
Total Long Term Realized Capital Gain/Loss	\$0.00	\$3,113.70
Total Realized Capital Gain/Loss	\$0.00	\$3,113.70

This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.

Asset Allocation on January 31, 2020

	Market Value (\$)	Percent
Equities	498,228.38	52%
Fixed Income	450,575.90	46%
Cash	21,877.44	2%
Total of Your Account	\$970,681.72	100%





Account Statement

For the Month Ending **January 31, 2020**

Consolidated Summary Statement

Marshall Independent School District #413

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
MSDLAF+ Liquid Class	935.49	833,364.53	1.55 %
MSDLAF+ MAX Class	5,861.48	2,444,393.36	1.64 %
MSDLAF TERM	0.00	2,000,000.00	* N/A
Total	\$6,796.97	\$5,277,757.89	

* Not Applicable

Investment Allocation

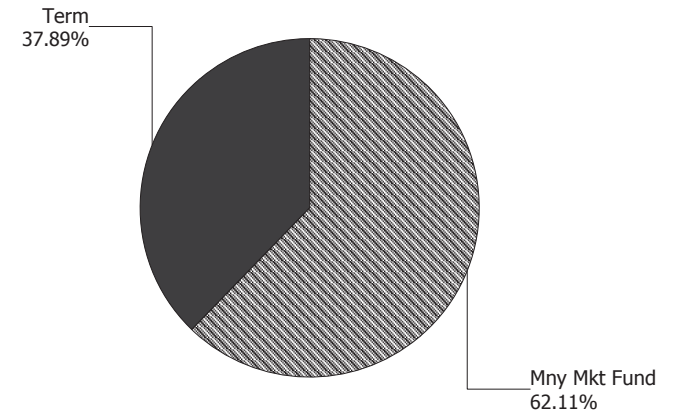
Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	3,277,757.89	62.11
Term Investment	2,000,000.00	37.89
Total	\$5,277,757.89	100.00%

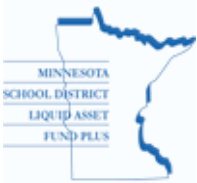
Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	3,277,757.89	62.11
31 to 60 days	2,000,000.00	37.89
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$5,277,757.89	100.00%

Weighted Average Days to Maturity 22

Sector Allocation





Account Statement

For the Month Ending **January 31, 2020**

Consolidated Summary Statement

Marshall Independent School District #413

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
600083	Marshall ISD #413	6,479,305.65	4,314,076.89	(5,608,597.50)	0.00	0.00	5,184,785.04	6,759.45
600791	P- Card Program	62,983.01	91,294.52	(61,304.68)	0.00	0.00	92,972.85	37.52
Total		\$6,542,288.66	\$4,405,371.41	(\$5,669,902.18)	\$0.00	\$0.00	\$5,277,757.89	\$6,796.97



Investment Holdings

For the Month Ending **January 31, 2020**

Marshall Independent School District #413 - Marshall ISD #413 - 600083

Trade Date	Settlement Date	Security Description	Maturity Date	Rate	Investment Amount	Estimated Earnings	Est. Value at Maturity
MSDLAF TERM							
12/31/19	12/31/19	TERM - MSDLAF+ TERM Jun 20	03/30/20	1.7400	2,000,000.00	3,042.62	2,008,557.38
Total					\$2,000,000.00	\$3,042.62	\$2,008,557.38

MARSHALL PUBLIC SCHOOLS

Summary-Fund-January 2020

Sequence: L, Fd	201807			201907			202007		
Description	Budget 18BUD	Year to Date	%	Budget 19FINAL	Year to Date	%	Budget 20BUD	Year to Date	%
E Expenditure									
01 General Fund	28,961,440.00	13,878,433.26	48%	29,739,362.00	14,630,107.19	49%	31,323,871.00	15,861,919.57	51%
02 Food Service Fund	1,718,950.00	993,194.54	58%	1,758,600.00	1,041,174.69	59%	1,823,550.00	1,041,702.93	57%
03 Transportation Fund	1,613,000.00	757,428.80	47%	1,706,429.00	783,604.83	46%	1,741,036.00	947,499.08	54%
04 Community Service Fu	2,310,429.00	952,218.72	41%	2,235,929.00	1,357,493.20	61%	2,243,779.00	1,324,834.95	59%
05 Capital Expenditure	1,628,425.00	904,211.31	56%	1,838,950.00	1,394,961.31	76%	1,674,196.00	1,008,496.27	60%
06 Building Construction Fund	0.00	610,016.17	0%	0.00	0.00	0%	0.00	1,518,612.40	0%
07 Debt Redemption Fund	2,867,098.00	2,635,123.75	92%	2,681,623.00	2,638,948.75	98%	3,235,679.00	3,200,305.42	99%
10 Student Entrepreneurship	0.00	4,414.56	0%	0.00	1,747.90	0%	0.00	224.03	0%
21 Student Activities	0.00	0.00	0%	0.00	0.00	0%	0.00	33,963.94	0%
25 OPEB Revocable Trust	0.00	4,935.75	0%	0.00	4,602.79	0%	0.00	4,259.89	0%
47 OPEB Debt Service	131,902.00	131,902.50	100%	131,810.00	131,810.00	100%	131,350.00	131,112.50	100%
E Expenditure	39,231,244.00	20,871,879.36	53%	40,092,703.00	21,984,450.66	55%	42,173,461.00	25,072,930.98	59%
R Revenue									
01 General Fund	(28,786,083.00)	(13,954,191.03)	48%	(29,480,560.00)	(14,004,521.71)	48%	(31,055,021.00)	(14,564,379.75)	47%
02 Food Service Fund	(1,828,601.00)	(897,158.25)	49%	(1,775,977.00)	(897,762.74)	51%	(1,848,800.00)	(833,012.73)	45%
03 Transportation Fund	(1,622,068.00)	(567,517.64)	35%	(1,634,238.00)	(719,504.07)	44%	(1,695,060.00)	(839,480.88)	50%
04 Community Service Fu	(2,236,178.00)	(1,394,735.17)	62%	(2,343,845.00)	(1,484,390.40)	63%	(2,297,751.00)	(1,428,481.19)	62%
05 Capital Expenditure	(1,383,987.00)	(974,389.11)	70%	(1,740,495.00)	(1,212,626.35)	70%	(1,790,451.00)	(1,409,305.83)	79%
06 Building Construction Fund	0.00	(1,538.74)	0%	0.00	0.00	0%	0.00	(29,892,794.76)	0%
07 Debt Redemption Fund	(2,853,807.00)	(2,734,354.89)	96%	(2,983,754.00)	(2,925,452.36)	98%	(3,244,374.00)	(3,099,881.68)	96%
10 Student Entrepreneurship	0.00	(3,641.25)	0%	0.00	(2,568.63)	0%	0.00	1,249.21	0%
21 Student Activities	0.00	0.00	0%	0.00	0.00	0%	0.00	(60,237.30)	0%
25 OPEB Revocable Trust	0.00	(71,854.50)	0%	0.00	450.19	0%	0.00	(46,417.57)	0%
47 OPEB Debt Service	(126,003.00)	(131,273.16)	104%	(132,235.00)	(132,050.94)	100%	(131,301.00)	(130,767.05)	100%
R Revenue	(38,836,727.00)	(20,730,653.74)	53%	(40,091,104.00)	(21,378,427.01)	53%	(42,062,758.00)	(52,303,509.53)	124%
Report Totals:	394,517.00	141,225.62	36%	1,599.00	606,023.65	37900%	110,703.00	(27,230,578.55)	24598%

MARSHALL PUBLIC SCHOOLS
Exp/Rev Summary - Fd
Period Ending February 29, 2020

Sequence: L, Fd

		20BUD			% YTD			Remaining
Description		Annual Budget	Period 202008	Year To Date	% YTD	Encumbrances	+ Enc	Balance
E	Expenditure							
01	General Fund	31,323,871.00	(410.00)	15,855,936.57	51%	192,195.64	51%	15,275,738.79
02	Food Service Fund	1,823,550.00	0.00	1,059,602.90	58%	0.00	58%	763,947.10
03	Transportation Fund	1,741,036.00	0.00	947,499.08	54%	79.68	54%	793,457.24
04	Community Service Fu	2,243,779.00	(0.00)	1,324,834.95	59%	10,385.10	60%	908,558.95
05	Capital Expenditure	1,674,196.00	0.00	1,008,496.27	60%	41,987.60	63%	623,712.13
06	Building Construction Fund	0.00	0.00	1,518,612.40	0%	489.61	0%	(1,519,102.01)
07	Debt Redemption Fund	3,235,679.00	0.00	3,200,305.42	99%	0.00	99%	35,373.58
10	Student Entrepreneurship	0.00	0.00	224.03	0%	46.94	0%	(270.97)
21	Student Activities	0.00	0.00	33,963.94	0%	1,336.89	0%	(35,300.83)
25	OPEB Revocable Trust	0.00	0.00	4,989.94	0%	0.00	0%	(4,989.94)
47	OPEB Debt Service	131,350.00	0.00	131,112.50	100%	0.00	100%	237.50
E	Expenditure	42,173,461.00	(410.00)	25,085,578.00	59%	246,521.46	60%	16,841,361.54
R	Revenue							
01	General Fund	(31,055,021.00)	(72,966.95)	(14,633,868.27)	47%	906.90	47%	(16,422,059.63)
02	Food Service Fund	(1,848,800.00)	0.00	(934,183.34)	51%	20.20	51%	(914,636.86)
03	Transportation Fund	(1,695,060.00)	0.00	(839,480.88)	50%	0.00	50%	(855,579.12)
04	Community Service Fu	(2,297,751.00)	(750.00)	(1,429,231.19)	62%	0.00	62%	(868,519.81)
05	Capital Expenditure	(1,790,451.00)	(2,500.00)	(1,411,805.83)	79%	0.00	79%	(378,645.17)
06	Building Construction Fund	0.00	0.00	(29,892,794.76)	0%	0.00	0%	29,892,794.76
07	Debt Redemption Fund	(3,244,374.00)	0.00	(3,099,881.68)	96%	0.00	96%	(144,492.32)
10	Student Entrepreneurship	0.00	(415.65)	833.56	0%	0.00	0%	(833.56)
21	Student Activities	0.00	(642.00)	(60,879.30)	0%	0.00	0%	60,879.30
25	OPEB Revocable Trust	0.00	0.00	(46,153.93)	0%	0.00	0%	46,153.93
47	OPEB Debt Service	(131,301.00)	0.00	(130,767.05)	100%	0.00	100%	(533.95)
R	Revenue	(42,062,758.00)	(77,274.60)	(52,478,212.67)	125%	927.10	125%	10,414,527.57
Report Totals:		110,703.00	(77,684.60)	(27,392,634.67)	24744%	247,448.56	24521%	27,255,889.11