

Marshall Public Schools  
Treasurer's Report  
For the Month Ended March 31, 2020

Account Numbers	Fund Description	Beginning Balance	Adjustments	Receipts	Disbursements	Payroll/Benefits	Ending Balance
01-101.000	General	2,965,281.71	(444,116.66)	3,219,756.79	(405,127.17)	(2,206,671.81)	3,129,122.86
02-101.000	Food Service	248,921.32	(6,730.97)	53,136.20	(160,495.02)	0.00	134,831.53
03-101.000	Transportation	54,000.07	410,095.00	(13,393.97)	(159,621.20)	(17,300.10)	273,779.80
04-101.000	Community Service	728,841.38	(4,187.15)	332,145.00	(9,006.56)	(70,731.07)	977,061.60
05-101.000	Capital Outlay	1,574,895.19	54,691.05	4,457.36	(39,303.43)	(2,055.88)	1,592,684.29
06-101-000	QZAB Outlay	0.00	20,042.11	0.00	(27,523.92)	0.00	(7,481.81)
47-101.000	OPEB Redemption	24,969.39	0.00	0.00	0.00	0.00	24,969.39
07-101.000	Debt Redemption	568,165.89	0.00	1,292.61	0.00	0.00	569,458.50
		6,165,074.95	29,793.38	3,597,393.99	(801,077.30)	(2,296,758.86)	6,694,426.16

**SUMMARY OF INVESTMENTS**

Fund Numbers	Fund Description	Beginning Balance	Transactions	Interest Earned	Maturities	Ending Balance
01-104.000	General	1,415,769.16		1,194.29		1,416,963.45
02-104.000	Food Service	0.00				0.00
03-104.000	Transportation	0.00				0.00
04-104.000	Community Service	0.00				0.00
05-104.000	Capital Outlay	0.00				0.00
06-104-000	Mn Trust Operating	6,925.17		6.54		6,931.71
06-104-007	Fac Maint Bond 2019A PMA	1,587,421.13		706.03		1,588,127.16
06-104-010	School Bond 2019B PMA	28,323,216.95	(20,042.11)	11,389.01		28,314,563.85
07-104.007	Debt Redemption	0.00				0.00
25-104.000	Bremer OPEB Trust	938,206.81	(69,435.84)	1,568.07		870,339.04
		32,271,539.22	(89,477.95)	14,863.94	0.00	32,196,925.21

Account Number	Fund Description	Balance Per Bank Statement	Outstanding Checks	Outstanding Deposits	Treasurer's End of The Month Bal.	
XXX7015	Wells Fargo - General	0.00			0.00	
XXX6325	Bremer-Main Acct	714,649.30	195,782.45	2,041.19	520,908.04	
XXX3460	LaSalle Bank N.A. - Oper.	0.00			0.00	
XXX083	MSDLAF	6,173,518.12			6,173,518.12	
XXX7049	Wells Fargo - Bond	0.00			0.00	
xxx4706	Bremer OPEB Trust				0.00	
Grand Totals		6,888,167.42	195,782.45	2,041.19	6,694,426.16	0.00

**MSDLAF Schedule of YTD Activity**

Date	Activity	Amount	Running Balance
3/5/2020	Purchasing Card	110,816.42	5,533,481.03
3/13/2020	To Bremer	1,000,000.00	4,533,481.03
3/13/2020	Ideas Payment	1,603,988.16	6,137,469.19
3/13/2020	MN Fin Title Payments	57,823.98	6,195,293.17
3/17/2020	To Bremer	400,000.00	5,795,293.17
3/20/2020	Pathways II	6,822.83	5,802,116.00
3/24/2020	To Bremer	400,000.00	5,402,116.00
3/30/2020	Interest Term	8,557.38	5,410,673.38
3/31/2020	Ideas Payment	1,758,704.22	7,169,377.60
3/31/2020	To Bremer	1,000,000.00	6,169,377.60
3/31/2020	Interest	4,140.52	6,173,518.12



**Marshall ISD 413 Operating  
Month End Investment Reconciliation**

March-20

**Total Portfolio Per Books on 2/29/2020:** \$6,925.17

\$0.00 New Money Wired Into Portfolio In March

03/31/20 \$6.54 Interest at MnTrust

\$0.00 Total Wired Out In March

**Total Portfolio Per Books on 3/31/2020:** \$6,931.71

**Reconciliation to Bank Balances**

03/31/20 \$0.00 Original Cost of Portfolio

**Cash Balances** \$6,931.71 Ending Balance Operating MN TRUST

**Actual Cash Position** \$6,931.71

\$0.00 Gross Difference between Cash and Books

\$0.00 Total Accrued Int.and Premium Paid in March 20

\$6.54 Total Interest Received in March 20

\$0.00 Total Wired Out in March 20



# Total Portfolio Report CAR

As of: 03/31/20

**PMA Financial Network**

2135 CityGate Lane  
7th Floor  
Naperville, Illinois 60563  
Telephone . 630-657-6400  
Facsimile . 630-718-8701

**MARSHALL ISD 413 / OPERATING**

**584**

Type	Trans	SEQ	Purchase	Maturity	Instrument	Par-Val/Mat. Val.	Original Cost	Rate
MM					Investment Shares Portfolio	\$6,931.71	\$6,931.71	
<b>Total Amount --&gt;</b>						<b>\$6,931.71</b>	<b>\$6,931.71</b>	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: 0.000 %

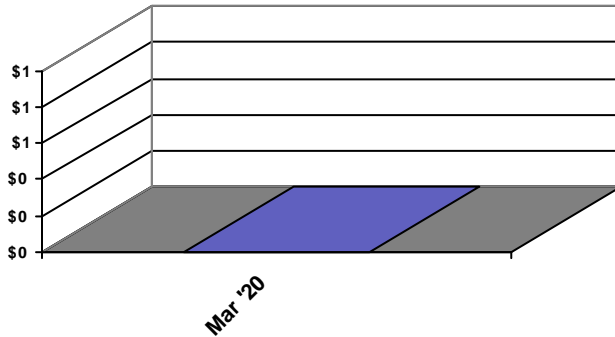
Weighted Average Portfolio Maturity: 0.00 Days

MM: 100.00%

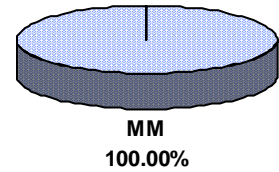
CD's: 0.00%

CP: 0.00%

SEC: 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type

# BREMER BANK

PO Box 1000  
Lake Elmo, MN 55042-1000

Last statement: February 29, 2020  
This statement: March 31, 2020  
Total days in statement period: 31

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XXXXXX2365  
( 0)

3  
INDEPENDENT SCHOOL DISTRICT 413  
MONEY MARKET ACCOUNT  
401 S SARTOGA ST  
MARSHALL MN 56258

Direct inquiries to:  
Your Local Branch or, 800-908-Bank  
(2265)

Bremer Bank National Association  
372 St Peter St  
St Paul MN 55102

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## Money Market Premier Business

Account number	XXXXXX2365	Beginning balance	\$1,415,769.16
Low balance	\$1,415,769.16	Total additions	1,194.29
Average balance	\$1,415,769.16	Total subtractions	0.00
Avg collected balance	\$1,415,769	Ending balance	\$1,416,963.45
Interest paid year to date	\$7,394.57		

### CREDITS

Date	Description	Additions
03-31	Interest Credit	1,194.29

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
02-29	1,415,769.16	03-31	1,416,963.45		

### OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

*Thank you for banking with Bremer Bank National Association*



## Account Statement

For the Month Ending **March 31, 2020**

### Consolidated Summary Statement

Marshall Independent School District #413

Portfolio Summary			
Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
MSDLAF+ Liquid Class	814.16	729,217.77	1.01 %
MSDLAF+ MAX Class	3,326.36	5,444,300.35	1.12 %
MSDLAF TERM	8,557.38	0.00	* N/A
<b>Total</b>	<b>\$12,697.90</b>	<b>\$6,173,518.12</b>	

\* Not Applicable

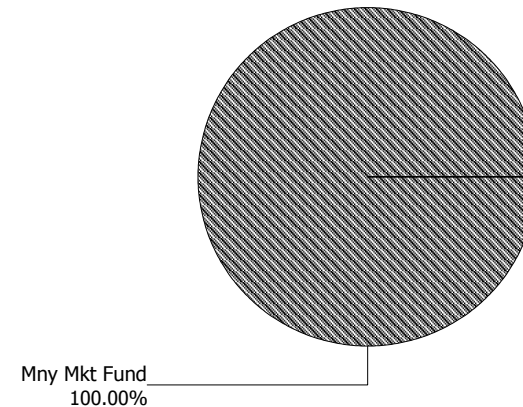
Investment Allocation		
Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	6,173,518.12	100.00
<b>Total</b>	<b>\$6,173,518.12</b>	<b>100.00%</b>

### Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	6,173,518.12	100.00
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
<b>Total</b>	<b>\$6,173,518.12</b>	<b>100.00%</b>

**Weighted Average Days to Maturity 1**

### Sector Allocation



Overview of Your Account - 544706 Independent School District 413 (Marshall Public Schools) OPEB Rev Trust

Investment Objective: Balanced

**Activity Summary**

	This Period (\$)	Year to Date (\$)
Beginning Market Value	938,206.81	929,517.68
Cash and security transfers	0.00	0.00
Contributions	0.00	0.00
Income & Capital Gain Distributions	1,568.07	22,511.71
Withdrawals and fees	-742.28	-6,474.99
Change in Account Value	-68,693.56	-75,215.36
<b>Market Value on Mar 31, 2020</b>	<b>\$870,339.04</b>	<b>\$870,339.04</b>

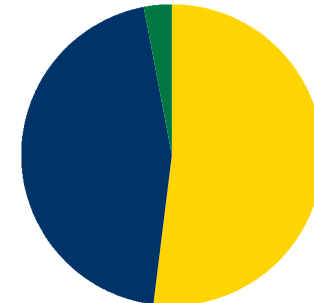
**Income Earned**

	This Period (\$)	Year to Date (\$)
Taxable Income	0.00	0.00
Tax-Exempt Income	1,568.07	19,398.01
Tax-Deferred Income	0.00	0.00
<b>Total Income Earned</b>	<b>\$1,568.07</b>	<b>\$19,398.01</b>
<b>Total Short Term Realized Capital Gain/Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Long Term Realized Capital Gain/Loss</b>	<b>\$0.00</b>	<b>\$3,113.70</b>
<b>Total Realized Capital Gain/Loss</b>	<b>\$0.00</b>	<b>\$3,113.70</b>

*This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.*

**Asset Allocation on March 31, 2020**

	Market Value (\$)	Percent
Fixed Income	451,214.99	52%
Equities	394,849.96	45%
Cash	24,274.09	3%
<b>Total of Your Account</b>	<b>\$870,339.04</b>	<b>100%</b>



# MARSHALL PUBLIC SCHOOLS

## Summary-Fund-March 31 2020

Sequence: L, Fd

Description	201809			201909			202009		
	Budget 18BUD	Year to Date	%	Budget 19FINAL	Year to Date	%	Budget 20BUD	Year to Date	%
E Expenditure									
01 General Fund	28,961,440.00	18,674,486.72	64%	29,739,362.00	19,481,198.61	66%	31,296,871.00	21,001,576.92	67%
02 Food Service Fund	1,718,950.00	1,356,830.26	79%	1,758,600.00	1,323,732.17	75%	1,823,550.00	1,406,582.39	77%
03 Transportation Fund	1,613,000.00	1,281,505.52	79%	1,706,429.00	1,280,046.15	75%	1,741,036.00	1,315,380.35	76%
04 Community Service Fu	2,310,429.00	1,452,840.94	63%	2,235,929.00	1,493,730.08	67%	2,243,779.00	1,497,093.38	67%
05 Capital Expenditure	1,628,425.00	1,097,917.76	67%	1,838,950.00	1,524,266.28	83%	1,674,196.00	1,102,428.67	66%
06 Building Construction Fund	0.00	599,447.97	0%	0.00	18,616.15	0%	0.00	1,597,332.02	0%
07 Debt Redemption Fund	2,867,098.00	2,638,023.75	92%	2,681,623.00	2,641,848.75	99%	3,235,679.00	3,200,305.42	99%
10 Student Entrepreneurship	0.00	4,714.62	0%	0.00	1,859.54	0%	0.00	270.97	0%
21 Student Activities	0.00	0.00	0%	0.00	0.00	0%	0.00	36,704.81	0%
25 OPEB Revocable Trust	0.00	6,395.04	0%	0.00	6,196.70	0%	0.00	6,474.99	0%
47 OPEB Debt Service	131,902.00	131,902.50	100%	131,810.00	131,810.00	100%	131,350.00	131,112.50	100%
<b>E Expenditure</b>	<b>39,231,244.00</b>	<b>27,244,065.08</b>	<b>69%</b>	<b>40,092,703.00</b>	<b>27,903,304.43</b>	<b>70%</b>	<b>42,146,461.00</b>	<b>31,295,262.42</b>	<b>74%</b>
R Revenue									
01 General Fund	(28,786,083.00)	(18,959,077.12)	66%	(29,480,560.00)	(19,012,439.11)	64%	(31,055,021.00)	(19,822,002.93)	64%
02 Food Service Fund	(1,828,601.00)	(1,272,380.15)	70%	(1,775,977.00)	(1,208,102.97)	68%	(1,848,800.00)	(1,313,951.00)	71%
03 Transportation Fund	(1,622,068.00)	(1,024,363.64)	63%	(1,634,238.00)	(1,264,444.64)	77%	(1,695,060.00)	(1,370,670.88)	81%
04 Community Service Fu	(2,236,178.00)	(1,966,601.62)	88%	(2,343,845.00)	(2,028,952.52)	87%	(2,297,751.00)	(1,746,175.16)	76%
05 Capital Expenditure	(1,383,987.00)	(1,026,557.11)	74%	(1,740,495.00)	(1,271,090.17)	73%	(1,790,451.00)	(1,525,979.83)	85%
06 Building Construction Fund	0.00	(1,670.50)	0%	0.00	(1,637,690.42)	0%	0.00	(29,917,097.04)	0%
07 Debt Redemption Fund	(2,853,807.00)	(2,734,354.89)	96%	(2,983,754.00)	(2,925,452.36)	98%	(3,244,374.00)	(3,099,838.53)	96%
10 Student Entrepreneurship	0.00	(4,367.65)	0%	0.00	(2,955.13)	0%	0.00	617.01	0%
21 Student Activities	0.00	0.00	0%	0.00	0.00	0%	0.00	(64,217.00)	0%
25 OPEB Revocable Trust	0.00	(47,858.47)	0%	0.00	(24,737.25)	0%	0.00	52,703.86	0%
47 OPEB Debt Service	(126,003.00)	(131,273.16)	104%	(132,235.00)	(132,050.94)	100%	(131,301.00)	(130,767.05)	100%
<b>R Revenue</b>	<b>(38,836,727.00)</b>	<b>(27,168,504.31)</b>	<b>70%</b>	<b>(40,091,104.00)</b>	<b>(29,507,915.51)</b>	<b>74%</b>	<b>(42,062,758.00)</b>	<b>(58,937,378.55)</b>	<b>140%</b>
<b>Report Totals:</b>	<b>394,517.00</b>	<b>75,560.77</b>	<b>19%</b>	<b>1,599.00</b>	<b>(1,604,611.08)</b>	<b>100351%</b>	<b>83,703.00</b>	<b>(27,642,116.13)</b>	<b>33024%</b>

## MARSHALL PUBLIC SCHOOLS

## Exp/Rev Summary - Fd

Period Ending April 30, 2020

Sequence: L, Fd

		20BUD				% YTD	Remaining	
Description		Annual Budget	Period 202010	Year To Date	% YTD	Encumbrances + Enc	Balance	
E	Expenditure							
01	General Fund	31,296,871.00	43,906.86	21,045,483.78	67%	124,396.39	10,126,990.83	
02	Food Service Fund	1,823,550.00	139,408.74	1,545,991.13	85%	157.09	277,401.78	
03	Transportation Fund	1,741,036.00	45,508.40	1,360,888.75	78%	29.75	380,117.50	
04	Community Service Fu	2,243,779.00	169,259.80	1,666,353.18	74%	871.69	576,554.13	
05	Capital Expenditure	1,674,196.00	1,632.43	1,104,061.10	66%	37,611.35	532,523.55	
06	Building Construction Fund	0.00	327,547.18	1,924,879.20	0%	0.00	(1,924,879.20)	
07	Debt Redemption Fund	3,235,679.00	0.00	3,200,305.42	99%	0.00	35,373.58	
10	Student Entrepreneurship	0.00	0.00	270.97	0%	0.00	(270.97)	
21	Student Activities	0.00	404.86	37,109.67	0%	685.56	(37,795.23)	
25	OPEB Revocable Trust	0.00	0.00	6,474.99	0%	0.00	(6,474.99)	
47	OPEB Debt Service	131,350.00	0.00	131,112.50	100%	0.00	237.50	
E	Expenditure	42,146,461.00	727,668.27	32,022,930.69	76%	163,751.83	9,959,778.48	
R	Revenue							
01	General Fund	(31,055,021.00)	(81,884.09)	(19,903,887.02)	64%	15,844.34	(11,166,978.32)	
02	Food Service Fund	(1,848,800.00)	(638.30)	(1,314,589.30)	71%	0.00	(534,210.70)	
03	Transportation Fund	(1,695,060.00)	0.00	(1,370,670.88)	81%	0.00	(324,389.12)	
04	Community Service Fu	(2,297,751.00)	(18,572.74)	(1,764,747.90)	77%	0.00	(533,003.10)	
05	Capital Expenditure	(1,790,451.00)	0.00	(1,525,979.83)	85%	0.00	(264,471.17)	
06	Building Construction Fund	0.00	0.00	(29,917,097.04)	0%	0.00	29,917,097.04	
07	Debt Redemption Fund	(3,244,374.00)	0.00	(3,099,838.53)	96%	0.00	(144,535.47)	
10	Student Entrepreneurship	0.00	0.00	617.01	0%	0.00	(617.01)	
21	Student Activities	0.00	0.00	(64,217.00)	0%	408.00	63,809.00	
25	OPEB Revocable Trust	0.00	0.00	52,703.86	0%	0.00	(52,703.86)	
47	OPEB Debt Service	(131,301.00)	0.00	(130,767.05)	100%	0.00	(533.95)	
R	Revenue	(42,062,758.00)	(101,095.13)	(59,038,473.68)	140%	16,252.34	16,959,463.34	
Report Totals:		83,703.00	626,573.14	(27,015,542.99)	32275%	180,004.17	32060%	26,919,241.82